Air Passenger Forecast Service

The Air Passenger Forecast Service is the most comprehensive set of projections on how the airline industry will evolve in the coming years, where more passengers are expected to fly in the next fifteen years than over the past one hundred. Jointly created by Tourism Economics and the International Air Transport Association (IATA), the service provides long-term forecasts of air passenger flows for almost 4,000 routes and total flows for 185 major markets.

Service Features

- **Extensive databank.** Comparable analysis for nearly 4,000 country and region pairs, with forecast data ahead 20 years to 2035.

- **Global Forecast Report**, including detailed commentary from Tourism Economics and IATA, and featuring analysis of the baseline forecast plus the impacts of upside and downside alternative scenarios.

- **Individual country reports**, providing supplementary detailed analysis for the top 15 country markets.

- **Robust methodology.** The databank is based on vast, complementary data sets covering air passenger flows, and economic and demographic data by country and regional aggregate.

- **Regular updates.** Two updates will be produced each year: one in April, which will focus on long-term factors affecting passenger flows such as travel liberalisation, demographics, and energy costs, and one in October, with a focus on near-term drivers, including the latest year-to-date outturns and recent changes in economic conditions.

- **Advanced analytical functions.** Our web-based databank allows users to quickly build custom queries with complete flexibility and view the data in tables, charts, and maps.

- **Economist support.** We offer full support to clients to answer questions about our data or forecasts.
Which markets are covered?

- The service provides forecast data to 2035 for almost 4,000 country pairs on an origin-destination basis.
- The main focus is on the largest country-pair relationships, those where at least 1,000 passengers a month currently travel between them (on a bi-directional basis).
- Forecasts also include almost 800 country-pair relationships that, while below the threshold of 1,000 passengers a month, we assess are likely to exceed it over the coming 20 years - the ‘markets of tomorrow’, which are mostly from the emerging world.
- Reports cover the following markets: Global, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Russia, South Korea, Turkey, United Kingdom, United States.

Forecasting framework

Forecasts are based on Oxford Economics’ Global Economic Model and macro forecasts. Our approach distills the many factors that will combine to shape air travel markets in the long run into three main drivers; doing so offers a simple but powerful framework to think about long-term trends in the industry.

Almost every conceivable factor that will influence air travel markets in the long run, from shifting dynamics in energy markets to structural economic reforms, will affect air markets through one of the following channels:

- Living standards
- Population and demographics
- Price of air travel

In addition to the standard reports and databank, we are able to create forecasts and scenarios based on custom requirements.

Forecast series covered

- Summary passenger flows: total passengers, domestic passengers, international passengers.
- Economic drivers: GDP, real US$; GDP per capita, real USD; Population, total; % middle class households; Exchange rate, US$, Exchange rate, weighted average index; International split of passenger flows by short, medium, long, and ultra-long-haul.

Software and service

- Global Data Workstation. A web-based application that provides a variety of data selection, heat map, chart visualisations, data downloads, data sharing, and personalisation features. All assets can be exported as image or Excel files.
- Excel Data Workstation. An add-in which allows the user to import data selectively or make use of pre-built dashboards.
- Economist access. Our team of economists are on hand to provide guidance and answers to your most pressing questions.

Contact us for more information or to request a free trial

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