



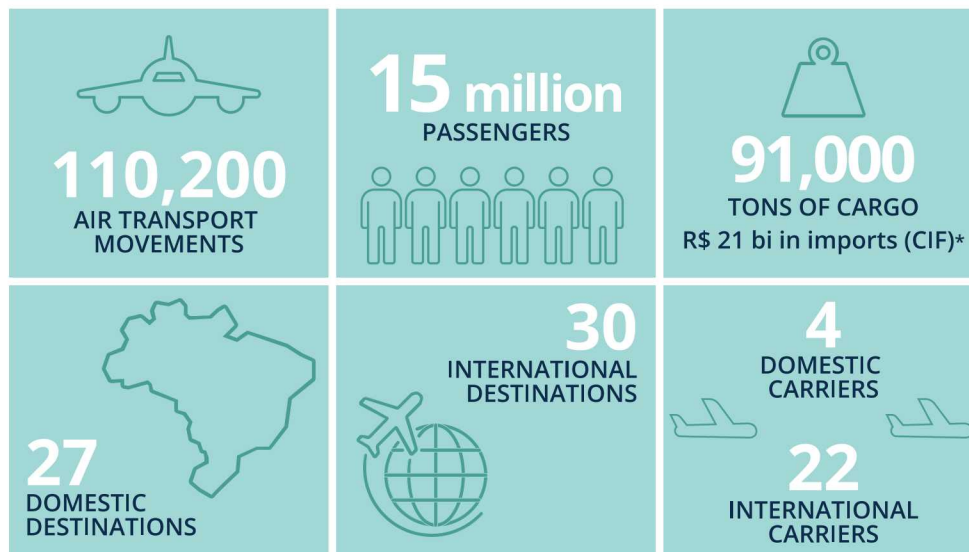
# THE ECONOMIC IMPACT OF RIOGALEÃO IN RIO DE JANEIRO

DECEMBER 2019

# THE ECONOMIC IMPACT OF RIOGALEÃO IN RIO DE JANEIRO

RIOgaleão International Airport Tom Jobim is a cornerstone of the Rio de Janeiro economy and a key component of national infrastructure, supporting thousands of jobs and a significant portion of state GDP.

## 2018



## The Airport Concession





**RIOgaleão is a cornerstone of the Rio de Janeiro economy, supporting more than 171,000 jobs throughout the state and contributing R\$10.6 bi to state GDP.**

**Most of this economic benefit is the result of the 1.8 million international visitors who arrived at RIOgaleão during 2018.** 85% of the 171,000 jobs supported by the airport are attributable to the airline passengers who were visiting the state.

**The airport's economic impact is most significant in the Transportation and Hospitality sectors which account for 110,000 or 65% of the 171,000 jobs supported by RIOgaleão.** However, one third of all jobs (61,000) that the airport supports are in industries not commonly associated with tourism or transportation.

**Other connectivity benefits attributable to RIOgaleão enable major employers in the state to stay globally competitive.** The airport's passenger and cargo services support major industrial clusters in the state of Rio de Janeiro, amongst them Pharmaceuticals (e.g. Roche, GSK, Merck, Abbott), Aviation (e.g. GE Celma, Safran, TAP), Automotive (e.g. Peugeot, Jaguar Land Rover, Nissan) and Oil & Gas (e.g. Schlumberger, Modec, Halliburton, Petrobras).

**The economic impact attributable to RIOgaleão spills over to the widespread benefit of all Rio de Janeiro.** In particular international flights bringing visitors to the state support existing industries, open global markets for Brazilian products, and help attract new companies and events to the city. In the case of Rio de Janeiro, these services are critical to fill the city's hotel capacity, which doubled in anticipation of the 2016 Summer Olympics.

**Attracting new international services to RIOgaleão is one of the quickest ways to accelerate economic growth in Rio de Janeiro,** even without a substantial increase in the rate of national economic growth. Sensible aviation policy considerations\* and investments in accessibility, security and tourism promotion will leverage this potential and guarantee Rio de Janeiro's place as one of the major gateways to Brazil and Latin America.

**With the capacity to handle 37 million passengers per year, RIOgaleão is ideally placed to be an even more important engine of economic growth for Rio de Janeiro.**

EVERY 1 MI PASSENGERS  
GENERATE

**R\$0.70 billion**

GDP CONTRIBUTION

**11,000**

JOB

EVERY 1 MI PASSENGERS  
IN CONNECTION GENERATE

**R\$0.20 billion**

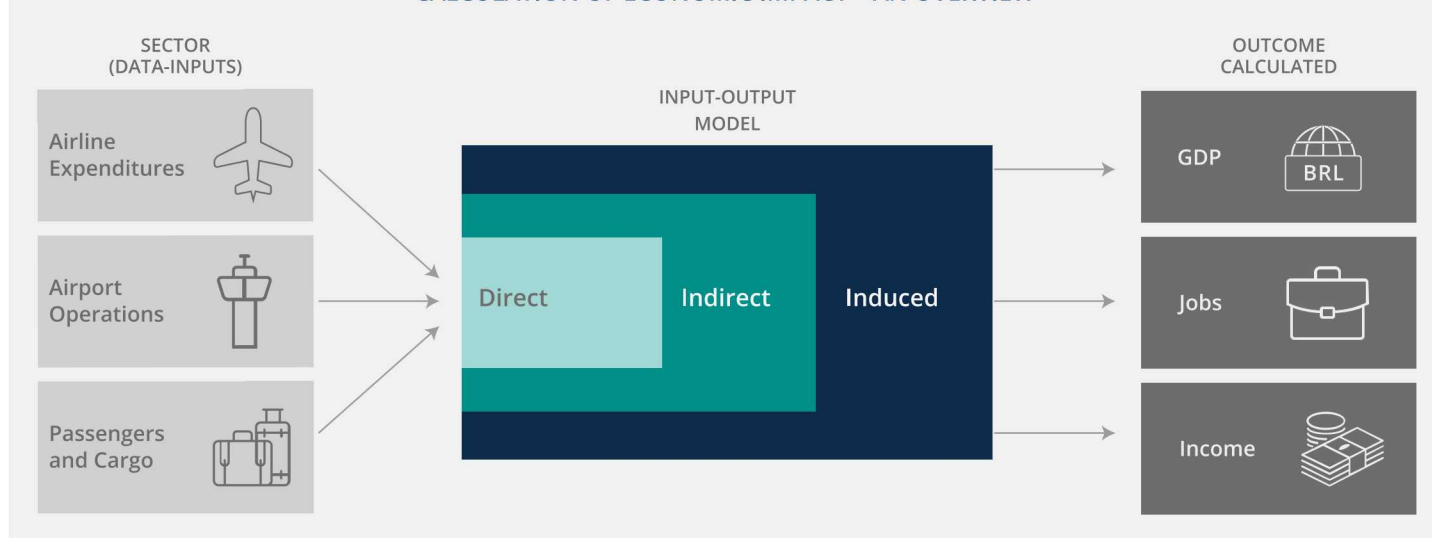
GDP CONTRIBUTION

EACH NEW  
INTERNATIONAL PLANE  
ARRIVAL WILL ADD SOME

**R\$300,000**

TO THE STATE ECONOMY

#### CALCULATION OF ECONOMIC IMPACT - AN OVERVIEW



\*Domestic air traffic at Santos Dumont does not offer the same network planning opportunities that those same flights would provide if they were instead offered at RIOgaleão. The presence of two airports in an aviation market the size of Rio de Janeiro (<25m passenger pa) presents a major challenge to the establishment of a hub operation and international gateway at RIOgaleão because it divides capacity and limits scalability. As a result, Rio de Janeiro punches below its weight in terms of international services and capacity. Other aviation policy considerations concern fuel tax, labour laws, consumer protection, navigation fees and pricing freedom for airlines.



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